

# Comparative Market Analysis

24396 Powers Ave, Dearborn Heights, MI 48125

APN: 33 044 02 1899 002

Wayne County Data as of: 10/10/2023



**Bedrooms:**                      **Year Built:** 1946  
**Bathrooms:** 1                      **Square Feet:** 892  
**Status:** Off Market  
**Distressed:** No  
**Ownership:** Individual  
**Occupancy:** Owner Occupied  
**Property Type:** Other  
**Owner Name:** HUGHES TIMOTHY, HUGHES ANITA  
**Mailing Address:** 24396 POWERS AVE  
DEARBORN HEIGHTS, MI 48125

**Comparables**  
**Properties:** 57  
**Avg. Sale Price:** \$127,271  
**Days on Market:** 52

**Opportunity**  
**Estimated Value:** \$93,585  
**Estimated Equity:** \$32,262  
**Mortgage Balance:** \$61,323  
**Monthly Rent:** \$1,117  
**Liens:** \$0

## Property Description:

A PARCEL OF LAND LOCATED IN THE STATE OF MI, COUNTY OF WAYNE, WITH A SITUS ADDRESS OF 24396 POWERS AVE, DEARBORN HEIGHTS, MI 48125-2020 C014 CURRENTLY OWNED BY HUGHES TIMOTHY & HUGHES ANITA HAVING A TAX ASSESSOR NUMBER OF 33 044 02 1899 002 AND BEING THE SAME PROPERTY MORE FULLY DESCRIBED AS N-TRACT: BLOCK: LOT: 1899 AND DESCRIBED IN DOCUMENT NUMBER 2003.703758 DATED 08/18/2003 AND RECORDED 11/13/2003.

## Last Market Sale

**Seller:** DIKE TERRY L  
**Buyer:** HUGHES TIMOTHY D  
**Rec. Date:** 11/13/2003  
**Sale Date:** 08/18/2003  
**Sale Price:** \$58,825

## Current Listing Status

There is no listing data available.

## Active Foreclosure Status

There is no foreclosure data available.

## Association Information

Type	Name	Fee Type	Fee Amount	Fee Frequency
Planned Unit Development		Home Owner Assessments Fee	\$500	Annually

## Property Details - Public Record

**Land Use:** Bungalow (Residential)    **Lot Size:** 5,663 SqFt.    **Stories:** 1.25    **Parking Spaces:** 2  
**Zoning:**    **Living Area:** 892 SqFt.    **Pool:**    **Parking Type:** Garage  
**Year Built:** 1946    **Bedrooms:**    **Fireplace:**    **Interior Wall:**  
**Style:** Bungalow    **Bathrooms:** 1    **Heating:** Forced air unit    **Exterior Wall:** Siding (Alum/Vinyl)  
**Basement:**    **Total Rooms:**    **Cooling:**    **Price / Sq.Ft.** \$66

## Open Liens

**Owner 1:** HUGHES TIMOTHY    **Combined Loan To Value:** 65.53 %  
**Owner 2:** HUGHES ANITA    **Estimated Equity:** \$32,262

Date	Position / Type	Amount	Lender	Borrower(s)	Loan Type	Term
04/05/2007	1st / Trust Deed/Mortgage	\$73,212	Wells Fargo Financial America Inc	Hughes Timothy D	Adjustable Rate	478 Months

## Involuntary Liens

Date	Type	Amount	Debtor	Petitioner	Document #
There is no involuntary lien data available.					

## Prior Loan History

Date	Position / Type	Amount	Lender	Borrower(s)	Loan Type	Term
04/20/2004	1st / Trust Deed/Mortgage	\$25,000	Standard Federal Bank Na	Hughes Timothy D	Variable	10 Years

## Transfers & Conveyances

Date	Document Type	Transaction Type	From	To	Amount
There is no transfer data available.					

### Ownership History (Full Value Transfers)

Date	Document Type	Transaction Type	Seller	Buyer	Amount
08/18/2003	Warranty Deed	Arm's-length Residential	Dike Terry L, Dike Adrienne	Hughes Timothy D	\$58,825

### Tax Status

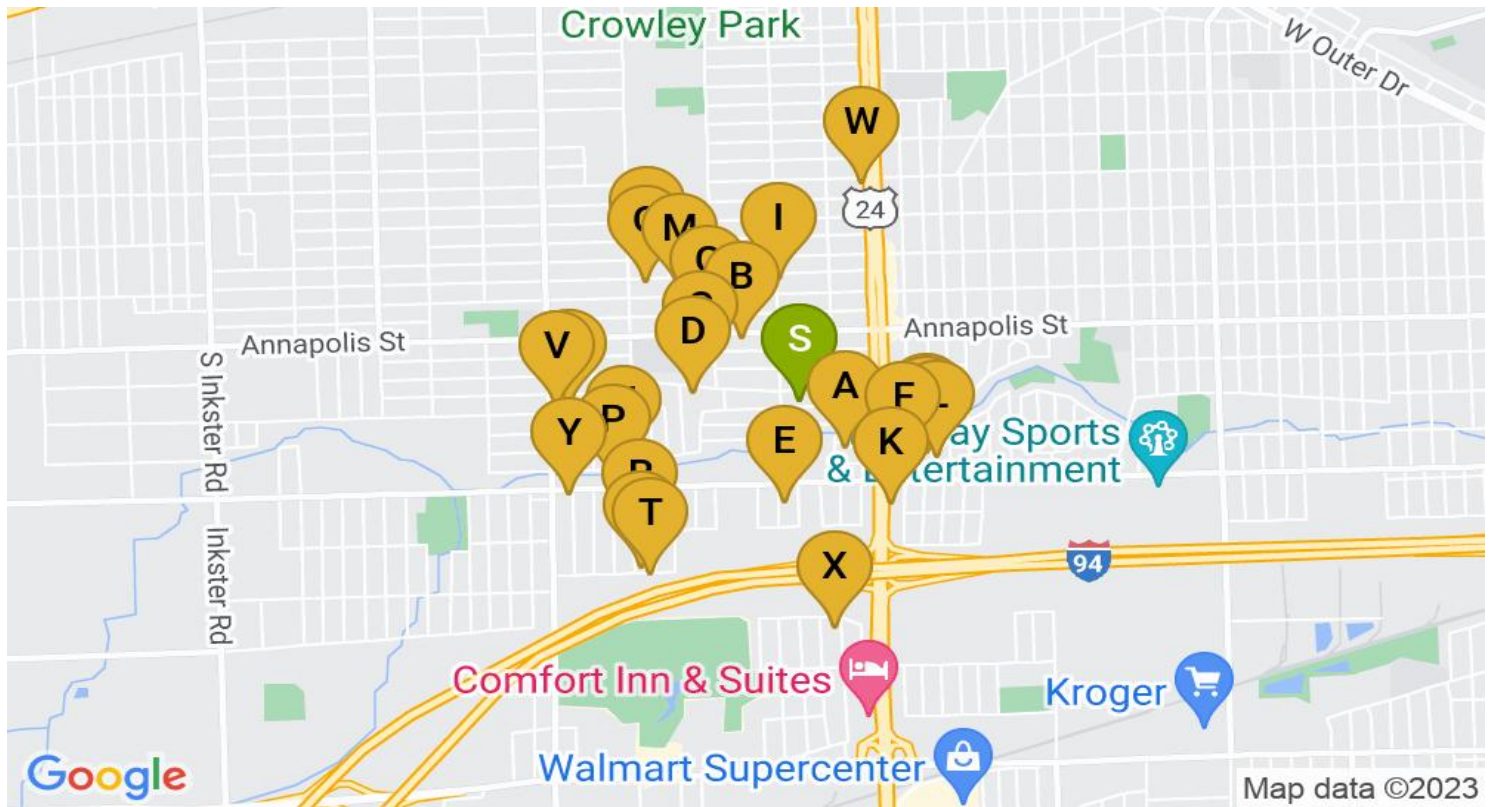
<b>Assessor Parcel #:</b>	33 044 02 1899 002	<b>Land Value:</b>	<b>Total Taxable Value:</b>	\$38,700
<b>Tax Year:</b>	2022	<b>Improvement Value:</b>	<b>Property Tax:</b>	\$1,119

### Listing History

Date	Action	Price	PPSF	DOM	Agent	Brokerage	MLS/Listing#

### Comparables & Nearby Listings

Subject Property: 24396 Powers Ave, Dearborn Heights, MI 48125-2020



● Subject Property    
 ● Comparables    
 ● Nearby Listings

COMPARABLES													
#	MI	ST	Address	Sold	Sold For	Listed	Listed At	Sq.Ft.	\$/Sq.Ft.	Beds	Baths	Lot Size	Age

**L: Listed**    
 **F: Foreclosure**    
 **P: Pre-Foreclosure**    
 **A: Auction**

NEARBY LISTINGS													
#	MI	ST	Address	Sold	Sold For	Listed	Listed At	Sq.Ft.	\$/Sq.Ft.	Beds	Baths	Lot Size	Age
A	0.2	A	24107 Hanover St, Dearborn Heights, Mi 48125			9/14/23	\$134,999	999	\$135	3	1	6,098	66
B	0.27	A	24705 Annapolis St, Dearborn Heights, Mi 48125	8/21/18	\$75,000	9/19/23	\$180,000	1,017	\$177	2	1		68
C	0.31	P	4856 Carolee Ln, Dearborn Heights, Mi 48125	10/08/20	\$111,000	8/11/23	\$199,900	1,007	\$199	3	1	7,405	64
D	0.32	P	25067 Pennie St, Dearborn Heights, Mi 48125			9/08/23	\$180,000	936	\$192	2	1	1	76
E	0.33	A	5871 Bailey St, Taylor, Mi 48180	10/14/10	\$23,000	9/21/22	\$129,900	1,001	\$130	3	1		53
F	0.36	A	5652 Westpoint St, Dearborn Heights, Mi 48125			4/12/23	\$1,250	882	\$1	3	1		63
G	0.38	A	25023 Hopkins St, Dearborn Heights, Mi 48125	7/15/14	\$29,000	9/23/23	\$110,000	841	\$131	2	1	6,534	68

H	0.41	A	5658 Cornell St, Dearborn Heights, Mi 48125	1/16/14	\$3,800	8/23/23	\$20,500						6,098	
I	0.41	P	24451 Stanford St, Dearborn Heights, Mi 48125	10/08/19	\$80,000	6/30/23	\$112,000	922	\$121	3	1	5,663	74	
J	0.41	A	5658 Cornell St, Dearborn Heights, Mi 48125	5/02/16	\$33,000	6/16/23	\$20,500	957	\$21	4	1		82	
K	0.43	A	5871 Telegraph Rd, Taylor, Mi 48180	5/18/09	\$150,000	8/07/23	\$399,000	4,360	\$92				75	
L	0.45	A	5689 Cornell St, Dearborn Heights, Mi 48125	3/28/12	\$20,400	9/12/23	\$149,900	972	\$154	3	1		75	
M	0.51	A	25094 Lehigh St, Dearborn Heights, Mi 48125	5/31/02	\$85,000	9/20/23	\$129,000	841	\$153	2	1		69	
N	0.56	P	25428 Amherst St, Dearborn Heights, Mi 48125	4/26/19	\$45,000	4/25/23	\$125,000	967	\$129	3	1		64	
O	0.6	C	25267 Stanford St, Dearborn Heights, Mi 48125	4/25/11	\$11,901	9/27/23	\$90,000	812	\$111	2	1	5,227	69	
P	0.61	A	25442 Van Born Rd, Dearborn Heights, Mi 48125	3/24/23	\$100,000	8/30/23	\$469,700	5,039	\$93				20	
Q	0.64	P	25259 Colgate St, Dearborn Heights, Mi 48125	11/04/11	\$30,000	8/29/23	\$149,500	910	\$164	3	1		72	
R	0.65	P	6009 Gulley St, Taylor, Mi 48180	10/06/22	\$67,000	5/09/23	\$119,900	864	\$139	3	1		62	
S	0.68	P	25718 Powers Ave, Dearborn Heights, Mi 48125	11/16/12	\$28,000	7/05/23	\$179,000	1,487	\$120	3	2		96	
T	0.72	A	Michael, Taylor, Mi 48180	11/17/21	\$900	8/06/23	\$10,000							
U	0.72	P	6177 Gulley St, Taylor, Mi 48180			6/28/23	\$130,000	864	\$150	3	1		62	
V	0.72	A	5153 S Beech Daly St, Dearborn Heights, Mi 48125	11/22/11	\$30,600	3/14/23	\$279,900	2,131	\$131			13,068	78	
W	0.74	A	24041 Carlisle St, Dearborn, Mi 48124	3/30/09	\$13,900	9/20/23	\$69,900	1,157	\$60	3	1	10,019	73	
X	0.75	A	6422 Banner St, Taylor, Mi 48180	10/06/22	\$81,700	1/31/23	\$160,000	864	\$185	3	1		72	
Y	0.75	A	25711 Van Born Rd, Taylor, Mi 48180	12/28/20	\$295,000	8/03/22	\$1,500,000	4,362	\$344					

**A: Active      P: Pending      C: Contingent**

# Statistics for Dearborn Heights, MI

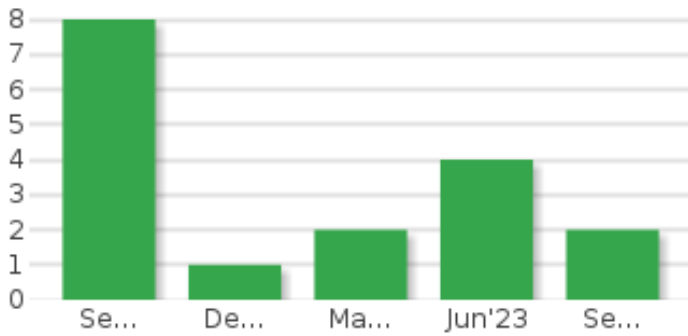


**1.52 %** Last 30 Days Price Change

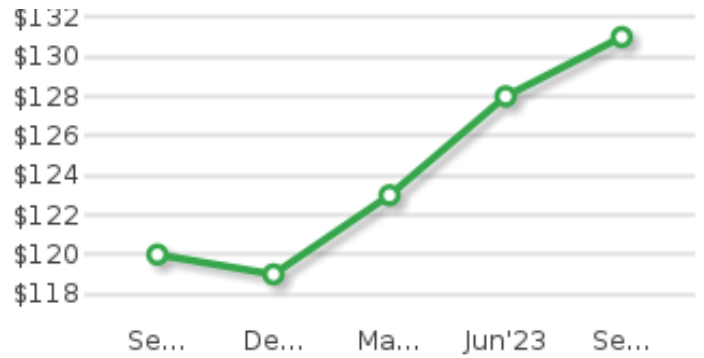


**3.16 %** Last 30 Days Rent Change

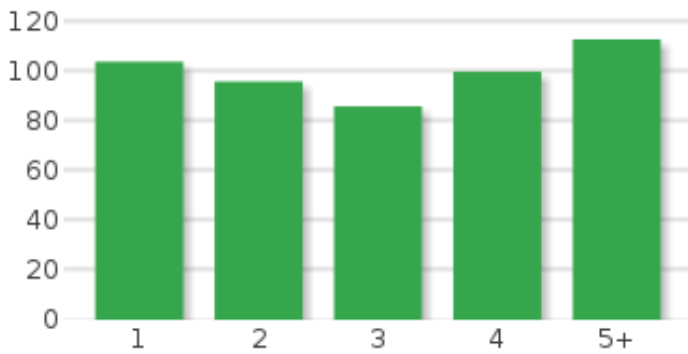
## New Pre-Foreclosures



## \$ / SqFt



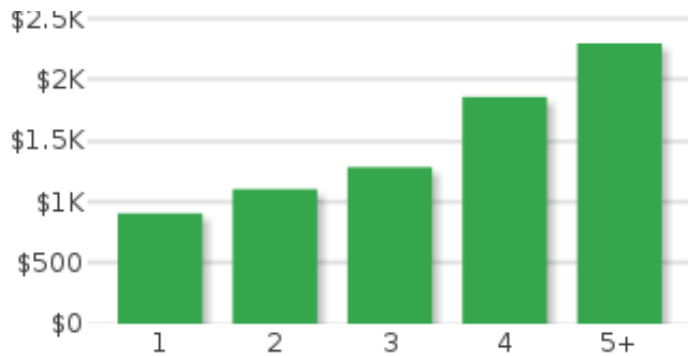
## Average Days on Market



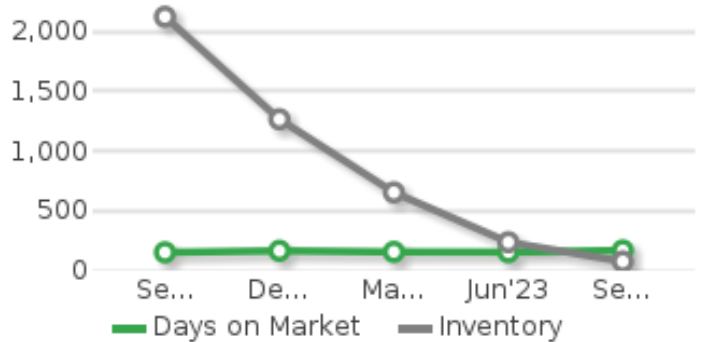
## List Price vs. Sale Price



## Average Monthly Rent




## Days on Market vs. Inventory




## Statistics for Dearborn Heights, MI


### Market Trend

 0 %  
99  
New Listings


### Last 30 Days

 0 %  
21  
Closed Sales


### Market Trend

 0 %  
938  
New Listings


### Last 6 Months

 0 %  
275  
Closed Sales


### Listing Trend

 0 %  
77  
Homes for Sale


### Last 30 Days


 -3.95 %  
\$178,737  
Average List Price


### Listing Trend


 0 %  
655  
Homes for Sale


### Last 6 Months

 4.62 %  
\$174,463  
Average List Price

 -4.76 %  
\$116  
Average List \$ / SqFt

 18.46 %  
169  
Average DOM


 1.28 %  
\$119  
Average List \$ / SqFt

 -0.07 %  
157  
Average DOM


### Sales Trend

 -100 %  
0  
Homes Sold


### Last 30 Days


 0 %  
Average Sale Price


### Sales Trend


 0 %  
390  
Homes Sold


### Last 6 Months

 -1.43 %  
\$174,664  
Average Sale Price

 0 %  
Average Sale \$ / SqFt

 -18.46 %  
75  
Average DOM

 3.89 %  
\$135  
Average Sale \$ / SqFt

 4.6 %  
100  
Average DOM