Comparative Market Analysis

19630 W Chicago St, Detroit, MI 48228

APN: 22004129-30 Wayne County Data as of: 02/07/2023



Bedrooms: 3 Year Built: 1950 Bathrooms: 1 Square Feet: 1,000

Status: Off Market

Distressed: No

Ownership: Individual

Occupancy: Non-Owner Occupied
Property Type: Single Family (SFR)
Owner Name: KEMP TYRONE
Mailing Address: PO BOX 19502

DETROIT, MI 48219

Comparables

Days on Market:

Properties: 90
Avg. Sale Price: \$68,037

Opportunity
Estimated Value: \$67,597
Estimated Equity: \$67,597
Mortgage Balance: \$0

138

Monthly Rent: \$824 Liens: \$0

Property Description:

A PARCEL OF LAND LOCATED IN THE STATE OF MI, COUNTY OF WAYNE, WITH A SITUS ADDRESS OF 19630 W CHICAGO ST, DETROIT, MI 48228-1772 C046 CURRENTLY OWNED BY KEMP TYRONE HAVING A TAX ASSESSOR NUMBER OF 22004129-30 AND BEING THE SAME PROPERTY MORE FULLY DESCRIBED AS N-TRACT: BLOCK: 606 LOT: AND DESCRIBED IN DOCUMENT NUMBER 209088595 DATED 02/18/2009 AND RECORDED 03/27/2009.

Listing Description:

High-demand location for this investment in 48228. Property has been well maintained. Newer roof and furnace. The house is brick-facing, has wood flooring and a basement. There's potential for a 2nd full bath in the lower level. Currently Tenant Occupied Month to Month. Great addition to your portfolio.

12/2022

\$49,999

Last Market Sale

tet Sale Current Listing Status U S BANK NATIONAL ASSOCIATION Status: Fail

Date:

Price:

Active Foreclosure Status

There is no foreclosure data available.

Seller: U S BANK NATIONAL ASS Buyer: KEMP TYRONE

Rec. Date: 03/27/2009 Sale Date: 02/18/2009 Sale Price: \$3,500

Association Information

| Туре | Name | Fee Type | Fee Amount | Fee Frequency |
|--------------------------------------|------|----------|------------|---------------|
| There is no association data availab | | | | |

Property Details - Public Record

Land Use:Single Family ResidentialLot Size:4,356 SqFt.Stories:1.5Parking Spaces:Zoning:R2Living Area:1,000 SqFt.Pool:Parking Type:Year Built:1950Bedrooms:3Fireplace:Interior Wall:

Style: Bathrooms: 1 Heating: Forced air unit Exterior Wall: Shingle (Not Wood)

Basement: Unspecified Basement Total Rooms: Cooling: Price / Sq.Ft. \$4

Open Liens

Owner 1:KEMP TYRONECombined Loan To Value:0 %Owner 2:Estimated Equity:\$67,597

Date Position / Type Amount Lender Borrower(s) Loan Type Term

There is no open lien data available.

Involuntary Liens

| Date | Туре | Amount Debtor | Petitioner | Document # | |
|------------|---------------------------------------|---------------|------------------------|------------|--|
| 03/28/2022 | County/City Tax Lien (DELINQUENT TAX) | Tyrone Kemp | Wayne County Treasurer | 102622 | |
| 03/21/2019 | County/City Tax Lien (DELINQUENT TAX) | Tyrone Kemp | Wayne County Treasurer | 90453 | |
| 04/04/2018 | County/City Tax Lien (DELINQUENT TAX) | Tyrone Kemp | Wayne County Treasurer | 107790 | |
| 04/06/2017 | County/City Tax Lien (DELINQUENT TAX) | Tyrone Kemp | Wayne County Treasurer | 128371 | |

Prior Loan History

| Date | Position / Type | Amount | Lender | Borrower(s) | Loan Type | Term |
|------------|---------------------------|----------|----------------|---------------|-----------------|------|
| 03/28/2006 | 1st / Trust Deed/Mortgage | \$83,700 | Equifirst Corp | Harvey Darius | Adjustable Rate | |

Transfers & Conveyances

| Date | Document Type | Transaction Type | From | То | Amount |
|----------------|------------------------|------------------|------|----|--------|
| There is no tr | ansfer data available. | | | | |

Ownership History (Full Value Transfers)

| Date | Document Type | Transaction Type | Seller | Buyer | Amount |
|------------|-----------------|--------------------------|-----------------------------------|----------------------------------|----------|
| 02/23/2005 | Sheriff's Deed | REO and Trustee Deeds | Dunlap Sharon | Manufacturers & Traders Trust Co | \$39,302 |
| 02/18/2009 | Other | Arm's-length Residential | U S Bank National Association | Kemp Tyrone | \$3,500 |
| 10/24/2005 | Deed | Arm's-length Residential | Manufacturers & Traders Trust Co, | Mcneill Daniel | \$29,000 |
| 10/21/2005 | Quit Claim Deed | Non-Arm's length | Select Portfolio Servicing, | M & T Trust Co | |
| 02/01/2014 | Quit Claim Deed | Non-Arm's length | Kemp Tyrone | Kemps Investments Llc | \$1,000 |
| 05/08/2008 | Sheriff's Deed | REO and Trustee Deeds | Harvey Darius | Us Bank Na | \$17,500 |
| 02/24/2006 | Warranty Deed | Arm's-length Residential | Mcneill Daniel | Harvey Darius | \$93,000 |

Tax Status

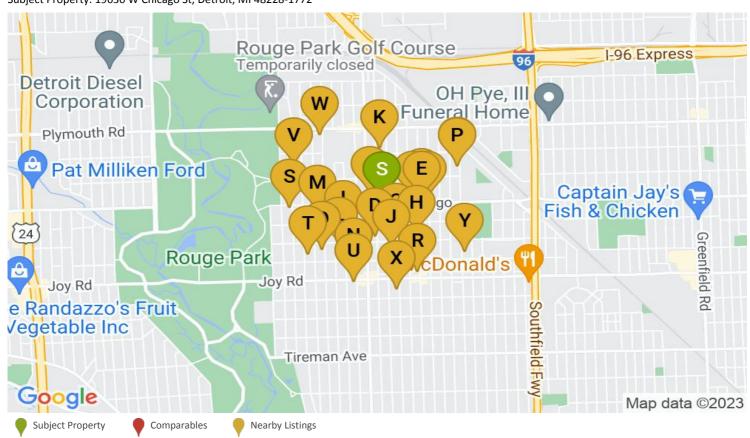
Assessor Parcel #:22004129-30Land Value:Total Taxable Value:\$15,800Tax Year:2022Improvement Value:Property Tax:\$1,006

Listing History

| Date | Action | Price | PPSF | DOM | Agent | Brokerage | MLS/Listing# |
|---------|-------------|----------|------|-----|-------------|---------------------------|--------------|
| 12/2022 | Fail - FAIL | \$49,999 | \$55 | 49 | Scott Fader | Joseph Walter Realty, LLC | 20221051104 |

Comparables & Nearby Listings

Subject Property: 19630 W Chicago St, Detroit, MI 48228-1772



| | | | | CC | OMPARABLE: | 3 | | | | | | e Age |
|---|----|----|---------|------|------------|--------|-----------|--------|-----------|------|----------------|-------|
| # | MI | ST | Address | Sold | Sold For | Listed | Listed At | Sq.Ft. | \$/Sq.Ft. | Beds | Baths Lot Size | Age |
| | | | | | | | | | | | | |

| L: | Liste | d | F: Foreclosure P: Pre-Forecl | osure | A: Aucti | on | | | | | | | |
|----|-------|----|--|----------|-------------|----------|-----------|--------|-----------|------|-------|----------|-----|
| | | | | NEA | ARBY LISTIN | GS | | | | | | | |
| # | MI | ST | Address | Sold | Sold For | Listed | Listed At | Sq.Ft. | \$/Sq.Ft. | Beds | Baths | Lot Size | Age |
| Α | 0.08 | Α | 9550 Evergreen Ave, Detroit, Mi 48228 | 1/24/12 | \$2,332 | 12/23/22 | | 1,288 | \$2 | 3 | 2 | 4,792 | 79 |
| В | 0.19 | Α | 19330 W Chicago St, Detroit, Mi 48228 | 3/20/20 | \$12,500 | 11/07/22 | \$30,000 | 909 | \$33 | 3 | 1 | | 73 |
| С | 0.22 | Α | 9241 Minock St, Detroit, Mi 48228 | 12/01/17 | \$5,900 | 12/28/22 | \$1,000 | 922 | \$1 | 3 | 1 | | 75 |
| D | 0.24 | Α | 9219 Plainview Ave, Detroit, Mi 48228 | | | 1/23/23 | \$45,000 | 1,002 | \$45 | 2 | 1 | | 70 |
| Е | 0.24 | Α | 19242 W Chicago St, Detroit, Mi 48228 | 9/10/19 | \$16,000 | 1/21/23 | \$119,900 | 2,200 | \$54 | 4 | 2 | | 75 |
| F | 0.24 | Α | 9528 Grandville Ave, Detroit, Mi 48228 | 6/26/08 | \$3,000 | 6/27/22 | \$39,900 | 1,061 | \$38 | 2 | 1 | | 72 |
| G | 0.27 | Α | 19200 W Chicago St, Detroit, Mi 48228 | 12/20/21 | \$35,000 | 1/13/23 | \$150,000 | 1,884 | \$80 | | 2 | | 75 |
| Н | 0.3 | Р | 9221 Grandville Ave, Detroit, Mi 48228 | 11/07/14 | \$9,250 | 10/11/22 | \$53,000 | 971 | \$55 | 3 | 1 | | 73 |
| I | 0.3 | Р | 9255 Heyden St, Detroit, Mi 48228 | 3/28/18 | \$34,500 | 9/06/22 | \$45,000 | 743 | \$61 | 2 | 1 | | 75 |
| J | 0.31 | С | 9076 Auburn St, Detroit, Mi 48228 | 11/13/14 | \$35,968 | 1/17/23 | \$62,000 | 792 | \$78 | 3 | 1 | 5,227 | 75 |
| K | 0.34 | Α | 11326 Plainview Ave, Detroit, Mi 48228 | 1/31/22 | | 1/18/23 | \$45,000 | 906 | \$50 | 3 | 1 | | 76 |
| L | 0.39 | Α | 9098 Stout St, Detroit, Mi 48228 | 7/24/12 | \$2,764 | 1/25/23 | \$34,250 | 1,016 | \$34 | 3 | 1 | | 75 |
| M | 0.39 | Α | 9364 Patton St, Detroit, Mi 48228 | | | 1/01/23 | \$20,000 | 1,362 | \$15 | 3 | 2 | 4,792 | 60 |
| N | 0.46 | Α | 8877 Vaughan St, Detroit, Mi 48228 | 11/19/21 | \$35,000 | 9/11/22 | \$65,000 | 1,031 | \$63 | 3 | 2 | | 73 |
| 0 | 0.48 | Р | 9077 Fielding St, Detroit, Mi 48228 | | | 1/16/23 | | 1,000 | | 3 | 1 | | 74 |
| Р | 0.5 | Р | 9959 Stahelin Ave, Detroit, Mi 48228 | 8/20/20 | \$43,000 | 8/01/22 | \$32,000 | 939 | \$34 | 3 | 1 | | 74 |
| Q | 0.5 | Р | 9967 Stahelin Ave, Detroit, Mi 48228 | 8/27/20 | \$43,000 | 5/05/22 | \$32,000 | 804 | \$40 | 3 | 1 | | 74 |
| R | 0.51 | Α | 8829 Grandville Ave, Detroit, Mi 48228 | 6/16/10 | \$30,000 | 11/04/22 | \$72,000 | 1,484 | \$49 | 4 | 2 | | 61 |
| S | 0.55 | Α | 20801 W Chicago St, Detroit, Mi 48228 | 3/18/03 | \$63,500 | 12/20/22 | \$99,750 | 7,213 | \$14 | | | | 73 |
| Т | 0.56 | Α | 9044 Braile St, Detroit, Mi 48228 | | | 8/01/22 | \$69,900 | 975 | \$72 | 3 | 1 | | 74 |
| U | 0.56 | Α | 20111 Joy Rd, Detroit, Mi 48228 | 3/24/14 | \$47,151 | 7/20/22 | \$299,999 | 3,744 | \$80 | | | | 57 |
| V | 0.57 | Α | 9976 Pierson St, Detroit, Mi 48228 | 6/21/16 | \$11,000 | 1/23/23 | | 1,342 | \$8 | 3 | 2 | 5,663 | 71 |
| W | 0.57 | Р | 11417 Fielding St, Detroit, Mi 48228 | 7/19/17 | \$63,983 | 1/11/23 | \$75,000 | 1,116 | \$67 | 3 | 1 | | 72 |
| Χ | 0.59 | Α | 8655 Minock St, Detroit, Mi 48228 | 6/02/16 | \$7,000 | 12/06/22 | \$35,000 | 907 | \$39 | 3 | 1 | | 77 |
| Υ | 0.6 | Α | 9036 Stahelin Ave, Detroit, Mi 48228 | | | 1/03/23 | \$65,000 | 787 | \$83 | 2 | 1 | | 79 |

A: Active P: Pending C: Contingent

Statistics for Detroit, MI



2.82 %

Last 30 Days Price Change



2.53 %

Last 30 Days Rent Change

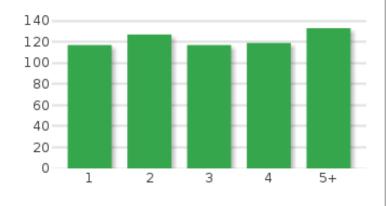
New Pre-Foreclosures



\$ / SqFt



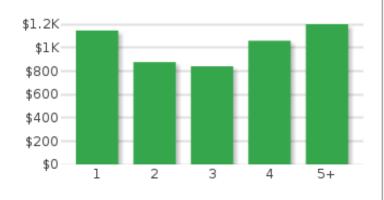
Average Days on Market



List Price vs. Sale Price



Average Monthly Rent



Days on Market vs. Inventory



Statistics for Detroit, MI

Market Trend Market Trend Last 6 Months Last 30 Days 0 % 0 % 0 % 736 46 5,728 1,168 **New Listings Closed Sales New Listings** Closed Sales **Listing Trend Last 6 Months Listing Trend** Last 30 Days 12.29 % 0 % -16.77 % 4.549 \$110,230 \$93,336 Homes for Sale Average List Price Homes for Sale Average List Price 2.04 % 4.8 % 1.68 % 13.9 % \$59 239 \$61 296 Average List \$ / SqFt Average DOM Average DOM Average List \$ / SqFt Sales Trend **Sales Trend Last 6 Months** Last 30 Days 0 % 22.84 % -100 % 3,887 \$59,221 Homes Sold Average Sale Price Homes Sold Average Sale Price 10.86 % -6.63 % 20.97 % \$37 148 129 Average Sale \$ / SqFt Average DOM Average Sale \$ / SqFt Average DOM